

## Explanation of variances – pro forma

Name of smaller authority:

ULLESTHORPE PARISH COUNCIL

County area (local councils and parish meetings only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,206	28,799				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,480	15,606	126	0.81%	NO		
3 Total Other Receipts	2,980	5,646	2,666	89.46%	YES		There were fluctuations in various income streams during 2023-24, the main variances were an increase in Burial Committee receipts of £3,011, an increase in the amount of VAT reclaimed of £700, an increase in the reimbursement of legal fees of £963, a reduction in events income of £1,906 and a reduction in grant income of £250.
4 Staff Costs	4,388	6,780	2,392	54.51%	YES		Additional payment of £1,712.20 paid to the Clerk for the management of Claybrooke Cemetery
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,479	19,132	9,653	101.84%	YES		There were fluctuations in various expenditure streams during 2023-24, the main variances were an increase in the railway cutting project £6,286, an increase in General Expenditure of £1,491, an increase in Capital Expenditure of £479, an increase in Legal Fees of £3,045, an increase in the amount of VAT reimbursed of £510.00, an increase in the the costs of Waste Collection of £456 Capital Expenditure +£479 and a decrease in events expenditure of £2,564.
7 Balances Carried Forward	28,799	24,139			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,799	24,139				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,801	18,002	4,201	30.44%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)